

**Jupiter Reef Club
Annual Meeting Minutes
April 5, 2011**

Present: Wally Siggers, George Dirner, Nunzio Defeo, Michael Furfaro, Ellen Mazzota, and Mark Satory.

Wally called the meeting to order at 7:01.

A motion was made to bypass calling of the roll. Mark Sartory made the motion and Nunzio Defeo seconded it. All were in favor.

A motion was made to bypass the reading of the minutes. Mark Sartory made the motion and Pauline Smith seconded it. Mark Sartory made a motion to accept the minutes. It was second by Nunzio Defeo.

Presidents Report:

Wally Siggers summarized the accomplishment of the board for the 2010/2011 fiscal years. The amendments from the last annual meeting were discussed. The amendment dealing with the staggered election has passed with a count of 811 votes. The 20/20 amendment was rewritten and voted on by owners. We currently have 604 votes. The count will continue for the 20/20 amendment.

Treasures' Report:

George Darner reviewed the financial annual budget. Maintenance expediters are way down. Rents are down. No budget increase for next year. We have contacted owners to try to gain bad debt.

Mark Satory made a motion to accept the budget for next year. It was second by Ellen Mazzota. All were in favor of the 2010/2011 budget.

Manager's Report:

New sofa beds were added to each unit. New shudders were put up in all units. New flat screen TV's were added to most units. We added smoke alarms in each unit. Windows were added with blackout shutters to the town homes with the second floor. We have a new storage shed. A new sealer was added to the blacktop. Added security cameras to protect guest. Purchased an ice machine. Brand new doors were added to all the new units. Three new BBQs were installed on the patio. New patio chairs were added to the pool grounds. Up keep was done on the fence and wall. We added security cameras around the grounds to provide more security for our guest.

New Business:

Members of the association would like the board to look into a salt -water chlorination system for our pool. It would benefit the environment and reduce cost, provide a more safe way of sanitizing the pool for guest.

Results of the 2011 Election:

President: Wally Siggers
Vice President: Mark Sartory
Treasurer: George Dirner
Secretary: Ellen Mazzota
Director: Vincent Augello
Director: Nunzio Defeo
Director: Alan Silver