

January 15, 2011

Hello Fellow Owners,

Happy New Year! As you know the new year means Jupiter Reef Club (JRC) needs to start planning for the Annual Meeting for owners, which will take place on April 5, and for JRC's 2011-12 fiscal year.

For those of you who have not been to JRC lately there have been some exciting changes and improvements. There are flat screen TV's in all units. We have installed a security system with on site cameras. There are new umbrellas, new sofa beds (in process of coming), and new front doors (being installed). Maintenance staff has been increased, and the repair list reduced. Wireless is now free, and we have re-established a website which both facilitates JRC advertisement and provides owners access to periodic updates. If you have not been to that website, please visit: jupiterreefclubresort.com.

You will be receiving a second mailing in February containing proxies, ballots for the election of officers for the JRC Board of Directors, the proposed budget, and ballots for two amendments to the bylaws. Here are some reminders of what you need to know and do in preparation for the April owners meeting:

- * It is very important to mail the proxies back, even if you think you might attend. We need a majority of owners, present or through proxies, in order to have a quorum.
- * All seven Board of Directors face re-election and any owner in good standing can run for Director. Any interested owner must submit their name and resume to the JRC management by about February 20. Feel free to call the JRC office for additional information.
- * The proposed by-law amendments are a continuation of the effort started by the last JRC Board. One ballot, as you may recall, regards the staggered elections. This ballot is close to passing and we hope to have the necessary majority of owners signing this soon. The second by-law ballot pertains, again, to the 2020 issue and provides for JRC ownership to continue past 2020 unaltered. This amendment also was offered to owners last year. Since the wording was not clear to many owners, the JRC Board is offering a re-stated ballot.

We hope to see many of you at the April meeting. If you have questions you can call JRC. And, as always, feel free to email me at wsiggers@msn.com.

Wally Siggers, President, JRC Board of Directors